

Rockefeller U.S. Small-Mid Cap ETF

TICKER: RSMC (Listed on NYSE Arca, Inc.)

This semi-annual shareholder report contains important information about the Rockefeller U.S. Small-Mid Cap ETF (the "Fund") for the period August 1, 2025 to January 31, 2026. You can find additional information about the Fund at www.rockefelleretfs.com/rsmc. You can also request this information by contacting us at (844) 992-1333 or by writing to Rockefeller U.S. Small-Mid Cap ETF, c/o U.S. Bank Global Fund Services, P.O. Box 701, Milwaukee, Wisconsin 53201-0701.

What were the Fund costs for the past six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Rockefeller U.S. Small-Mid Cap ETF	\$38	0.75%

Costs paid as a percentage of investment are annualized.

Key Fund Statistics

(as of January 31, 2026)

Fund Size (Thousands)	\$714,267
Number of Holdings	44
Portfolio Turnover	27%

Sector Type - Investments

(% of Total Net Assets)

Industrials	37.2%
Financials	21.5%
Technology	14%
Consumer Discretionary	7.7%
Health Care	7.7%
Consumer Staples	7.6%
Cash & Cash Equivalents	2.8%
Utilities	1.5%

What did the Fund invest in?

(as of January 31, 2026)

Top Ten Holdings

(% of Total Net Assets)

FirstCash Holdings, Inc.	4.1
StoneX Group, Inc.	4
Badger Meter, Inc.	3.8
HA Sustainable Infrastructure Capital, Inc. - REIT	3.5
RadNet, Inc.	3.5
BJ's Wholesale Club Holdings, Inc.	3.4
PJT Partners, Inc. - Class A	3.2
Western Alliance Bancorp	2.9
RBC Bearings, Inc.	2.7
Merit Medical Systems, Inc.	2.7

Householding

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents, please contact your broker-dealer. If you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.

For additional information about the Fund, including its prospectus, financial information, holdings and proxy voting information, visit www.rockefelleretfs.com/rsmc.