ANNUAL SHAREHOLDER REPORT JULY 31, 2026

Rockefeller U.S. Small-Mid Cap ETF

TICKER: RSMC (Listed on NYSE Arca, Inc.)

This annual shareholder report contains important information about the Rockefeller U.S. Small-Mid Cap ETF (the "Fund") for the period August 1, 2025 to July 31, 2026. You can find additional information about the Fund at www.rockefelleretfs.com/rsmc. You can also request this information by contacting us at (844) 992-1333 or by writing to Rockefeller U.S. Small-Mid Cap ETF, c/o U.S. Bank Global Fund Services, P.O. Box 701, Milwaukee, Wisconsin 53201-0701.

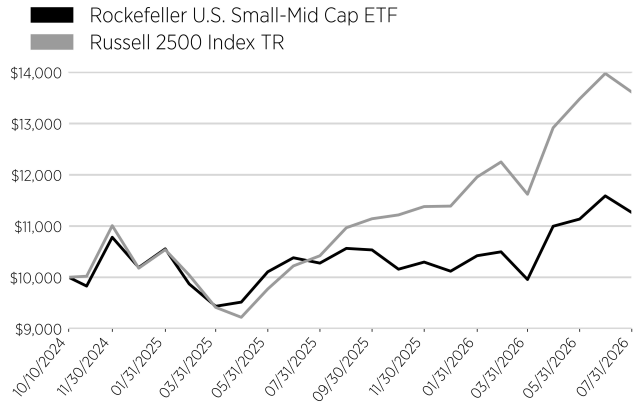
What were the Fund costs for the past year?

(based on a hypothetical $10,000 investment)

Fund Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Rockefeller U.S. Small-Mid Cap ETF	$79	0.75%

Cumulative Performance

(Initial Investment of $10,000)



Annual Performance

Average Annual Returns for the Periods Ended July 31, 2026:	1 Year	Since Inception
Rockefeller U.S. Small-Mid Cap ETF	9.60%	6.80%
Russell 2500 Index TR	30.64%	18.62%

The Fund's past performance is not a good indicator of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Visit www.rockefelleretfs.com/rsmc for more recent performance information.

How did the Fund perform last year and what affected its performance?

During the period 8/1/25 through 7/31/26, the Fund returned 9.60% versus its benchmark which returned 30.64%, both on a 1-year annualized basis (Fund underperformed its benchmark by 21.04%).

From a sector perspective, based on performance attribution to the overall portfolio relative to the Russell 2500 Index, Industrials and Materials were the leading contributors, while Information Technology and Health Care were the leading detractors.

Reviewing individual stocks based on performance attribution to the overall portfolio relative to the Russell 2500 Index, the top three leading contributors included StoneX Group, Sterling Infrastructure and DigitalOcean Holdings. Conversely, the three leading detractors included Badger Meter, Ollie's Bargain Outlet, and StepStone Group.

Key Fund Statistics

(as of July 31, 2026)

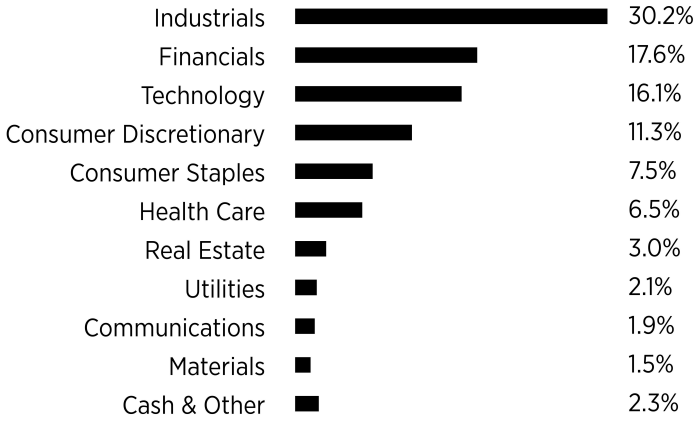
Fund Size (Thousands)	$761,563
Number of Holdings	46
Total Advisory Fee Paid	$5,524,417
Portfolio Turnover Rate	60%

What did the Fund invest in?

(as of July 31, 2026)

Sector Breakdown

(% of Total Net Assets)



Top Ten Holdings

Top Ten Holdings	(% of Total Net Assets)
HA Sustainable Infrastructure Capital, Inc.	3.8%
StoneX Group, Inc.	3.7%
FirstCash Holdings, Inc.	3.4%
TD SYNNEX Corp.	3.2%
RadNet, Inc.	3.2%
Jones Lang LaSalle, Inc.	3.0%
InterDigital, Inc.	2.9%
Korn Ferry	2.9%
BJ's Wholesale Club Holdings, Inc.	2.8%
SEI Investments Co.	2.7%

For additional information about the Fund, including its prospectus, financial information, holdings and proxy voting information, visit www.rockefelleretfs.com/rsmc.

Householding

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents, please contact your broker-dealer. If you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.