

SEMI-ANNUAL SHAREHOLDER REPORT JANUARY 31, 2026

Rockefeller California Municipal Bond ETF

TICKER: RMCA (Listed on NYSE Arca, Inc.)

This semi-annual shareholder report contains important information about the Rockefeller California Municipal Bond ETF (the "Fund") for the period August 1, 2025 to January 31, 2026. You can find additional information about the Fund at www.rockefelleretfs.com/rmca. You can also request this information by contacting us at (844) 992-1333 or by writing to Rockefeller California Municipal Bond ETF, c/o U.S. Bank Global Fund Services, P.O. Box 701, Milwaukee, Wisconsin 53201-0701.

What were the Fund costs for the past six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Rockefeller California Municipal Bond ETF	\$29	0.56%

Costs paid as a percentage of investment are annualized.

Key Fund Statistics

(as of January 31, 2026)

Fund Size (Thousands)	\$14,518
Number of Holdings	65
Portfolio Turnover	95%

What did the Fund invest in?

(as of January 31, 2026)

Top Ten Holdings	(% of Total Net Assets)
State of California	3.7
California Municipal Finance Authority, Call 07/01/32	3.6
Burbank-Glendale-Pasadena Airport Authority Brick Campaign, Call 07/01/34	3.6
Lammersville Joint Unified School District, ST, Call 09/01/32	3.6
California Housing Finance Agency, FHA 542(C), Call 08/01/33	3.5
Downey Unified School District	3.3
California School Facilities Financing Authority, AG	3.2
City of Los Angeles Department of Airports, Call 05/15/35	2.9
California Public Finance Authority, Call 03/01/32	2.8
California Community Choice Financing Authority	2.6

Householding

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents, please contact your broker-dealer. If you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.

For additional information about the Fund, including its prospectus, financial information, holdings and proxy voting information, visit www.rockefelleretfs.com/rmca.