ANNUAL SHAREHOLDER REPORT JULY 31, 2026

Rockefeller California Municipal Bond ETF

TICKER: RMCA (Listed on NYSE Arca, Inc.)

This annual shareholder report contains important information about the Rockefeller California Municipal Bond ETF (the "Fund") for the period August 1, 2025 to July 31, 2026. You can find additional information about the Fund at www.rockefelleretfs.com/rmca. You can also request this information by contacting us at (844) 992-1333 or by writing to Rockefeller California Municipal Bond ETF, c/o U.S. Bank Global Fund Services, P.O. Box 701, Milwaukee, Wisconsin 53201-0701.

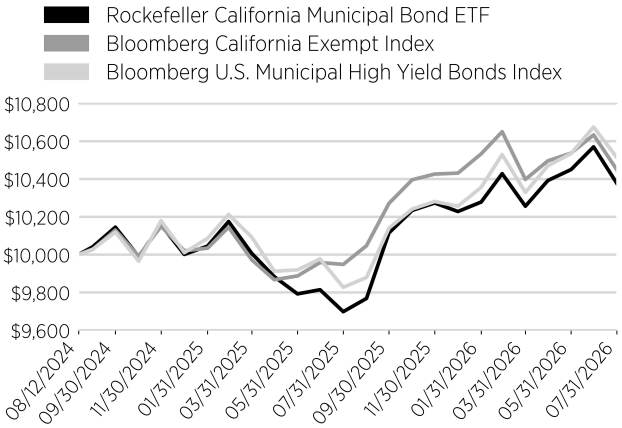
What were the Fund costs for the past year?

(based on a hypothetical $10,000 investment)

Fund Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Rockefeller California Municipal Bond ETF	$57	0.55%

Cumulative Performance

(Initial Investment of $10,000)



Annual Performance

Average Annual Returns for the Periods Ended July 31, 2026:	1 Year	Since Inception
Rockefeller California Municipal Bond ETF	7.00%	1.90%
Bloomberg California Exempt Index	5.05%	2.26%
Bloomberg U.S. Municipal High Yield Bonds Index	6.99%	2.58%

The Fund's past performance is not a good indicator of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Visit www.rockefelleretfs.com/rmca for more recent performance information.

How did the Fund perform last year and what affected its performance?

During the period 8/1/25 through 7/31/26, the Fund returned 7.00%, outperforming its benchmark by 1.95%, on a 1-year annualized basis, primarily due to longer duration exposure and strong security selection.

In addition to strong security selection, the fund benefited from municipal yields flattening during the period with 10-year yields higher by 12 bps, from 3.18% to 3.30%, while the 30-year bond tightened by 12 bps going from 4.57% to 4.46%. There was also significant outperformance attributable to muni/treasury ratio's tightening from 95% to 85% over the period.

As of month-end, the Fund's twelve month distribution yield was 4.53%, and credit fundamentals across the municipal market remain strong. The Fund maintains a bottom-up, credit-intensive strategy focused on yield-driven total return, recognizing that short-term volatility may occasionally outweigh income.

Key Fund Statistics

(as of July 31, 2026)

Fund Size (Thousands)	$19,134
Number of Holdings	87
Total Advisory Fee Paid	$88,844
Portfolio Turnover Rate	146%

What did the Fund invest in?

(as of July 31, 2026)

Top Ten Holdings	(% of Total Net Assets)
California Municipal Finance Authority, Call 07/01/32	2.7%
Burbank-Glendale-Pasadena Airport Authority Brick Campaign, Call 07/01/34	2.7%
Lammersville Joint Unified School District, STR, Call 09/01/32	2.7%
California Housing Finance Agency, FHA 542(C), Call 08/01/33	2.6%
California Housing Finance Agency, FHA, Call 02/01/34	2.6%
Downey Unified School District, GO, Call 08/01/33	2.4%
California School Facilities Financing Authority, AG	2.4%
Lompoc Valley Medical Center, GO, Call 09/08/26	2.4%
City of Los Angeles Department of Airports, Call 05/15/35	2.2%
California Public Finance Authority, Call 03/01/32	2.2%

For additional information about the Fund, including its prospectus, financial information, holdings and proxy voting information, visit www.rockefelleretfs.com/rmca.

Householding

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents, please contact your broker-dealer. If you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.